

# **BUDGET MEMORANDUM 2025/2026**

**Bridging National Priorities with  
Business Imperatives**

**Validated by Business Mauritius Council on 07 April 2025  
and submitted to the Financial Secretary's office, Ministry of  
Finance on 08 April 2025**

**April 2025**

## *Extract of Business Mauritius Budget Memorandum 2025/2026*

# **Bridging National Priorities with Business Imperatives**

**Four work-streams:**

**1. Export competitiveness**

**2. Labour factor productivity and predictability**

**3. Climate resilience**

**4. Innovation through new sectors**

# 10 Strategic Enablers

WORKSTREAM	STRATEGIC ENABLERS	BRIEF OVERVIEW
<b>Export competitiveness</b>	<b>Port development strategy</b>	Establish a Port transformation plan to position Mauritius as the leading maritime and transshipment hub in the IO and attract FDI
	<b>Business climate reforms</b>	Create a competitive Cost of Doing Business by reducing cumulative tax burden and improving the regulatory and compliance environment (B-Ready ratings and digitisation of public services)
<b>Labour factor productivity and predictability</b>	<b>Human capital and capacity-building</b>	Promote workforce adaptability through internship, workforce reskilling, continuous learning and career development
	<b>Simplified labour laws &amp; foreign labour policy</b>	Simplify labour laws to promote flexible working arrangements, and establish a Foreign Workers' Act
	<b>Pensions reforms</b>	Set up Joint Public-Private Technical Committee on Pensions, strengthen the voluntary contribution pillar, reform universal benefits, and address the unsustainability of the CSG
<b>Climate resilience</b>	<b>Climate readiness, coastal restoration and circular economy</b>	Improve disaster risk reduction, implement EGD compliance measures, design carbon markets and pricing mechanisms, address coastal protection and regeneration, and encourage green investment
	<b>Energy transition</b>	Accelerate private sector investment in the energy transition: integrated electricity plan, viable contract templates, operationalise URA, CEB financial strength and mechanisms to accelerate implementation
	<b>Resilience of water supply</b>	Establish a drought-situation emergency task force, localised water distribution including desalination and decentralised water treatment and supply
<b>Innovation through new sectors</b>	<b>Africa strategy</b>	Set up a structured Public-Private Dialogue Platform for comprehensive strategy and market prioritisation: education, economic diplomacy and diplomatic footprint, air connectivity
	<b>AI, digital and financial connectivity</b>	Launch a National AI Strategy, national 'AI-for-All' campaign, improve regulatory landscape, develop national digital stacks and introduce AI in schools

# Sectoral impacts of Strategic Enablers

#	STRATEGIC ENABLERS	Financial Services	Local Manuf.	EOEs	Tourism	ICT	Agri	Cons & Real Est.	Edu	Healthcare & Biotech
1	Port development strategy	✓	✓	✓		✓	✓	✓		
2	Business climate reforms	✓	✓	✓	✓	✓	✓	✓	✓	✓
3	Human capital and capacity-building	✓	✓	✓	✓	✓	✓	✓	✓	✓
4	Simplified labour laws and conducive foreign labour policy		✓	✓	✓	✓	✓	✓		✓
5	Pensions reforms	✓	✓	✓	✓		✓			
6	Climate readiness, coastal restoration and circular economy	✓	✓	✓ <sup>4</sup>	✓		✓	✓		
7	Energy transition	✓	✓	✓	✓	✓	✓	✓		
8	Resilience of water supply		✓	✓	✓		✓			
9	Africa strategy	✓		✓	✓	✓	✓		✓	✓
10	AI, digital and financial connectivity	✓	✓	✓		✓	✓		✓	

# Transformative projects

PROJECTS	OVERVIEW
<b>National Internship Platform</b>	Transform BM's Staz into a unified national internship platform
<b>Centralised incubator ecosystem</b>	A dedicated start-up ecosystem infrastructure with public-private collaboration and an innovation financing ecosystem
<b>De-extinction of the Dodo</b>	Develop robust regulatory and ethical frameworks, restore native habitats, and engage local communities to ensure a sustainable ecosystems for the dodo's reintroduction
<b>Company with purpose</b>	A new legal framework the “Company with purpose” status for companies that have a social, cultural or environmental purpose
<b>The Mauritius Leadership Network</b>	Strengthen connections with Mauritian diaspora using a proven methodology
<b>Private sector-led Impact Projects</b>	Impact projects on i) poverty alleviation and drug prevention project and ii) sustainable climate-related projects using half of CSR and CCR levy until national programmes are implemented
<b>National embellishment</b>	A Public-Private Framework for Greening with clear parameters for private sector participation in cleaning, greening and embellishment